

### If Question 1 Passes, It Would Mean:





Less Property Maintenance



Fewer Rental Units



Unknown Costs & Impacts to St. Paul

# Cities with rent control, like New York & San Francisco, have found that:



The QUALITY of rental properties takes a DOWNWARD TURN.

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Property owners can't cover the cost of inflation or maintenance and building upgrades.









#### Renters end up in lower quality housing.



#### Rental options decline

Renters rarely leave rent-controlled properties, builders won't invest, and many rentals are converted to condominiums, leaving fewer, older, and poorer-quality rental options.











## St. Paul's Rent Control Measure Is UNPROVENCUNTESTED

No American state or city has **EVER** implemented a rent control measure as sweeping as Question 1

every rental unit in St. Paul and every renter.

Unlike measures in other American cities, City Question 1 covers





Small property owners are not exempt.

The rent control cap is not tied to the rate of inflation or property tax increases. Property owners would be unable to raise rent past 3% even if inflation and other costs rose past that. Building upkeep will decline and many

affordability. This approach has never been tried before.

No one knows how much the measure will cost or how it

will be enforced. This rent control measure covers every

rental unit and every renter without any exceptions.

New construction is **not exempt from the law**. Rent control stops the creation of new housing opportunities. **An already severe housing shortage will be made worse.**No one knows the long-term impact on housing quality or

properties will be taken off the rental market.

Rent Control...
it's NOT what

you think.

I THINK TWICE

**About Rent Control** 

SAINT PAUL

Prepared and paid for by the Sensible Housing Ballot Committee, 1600 W. 82nd Street, Suite 110, Minneapolis, MN 55431.

Vote No on Question 1

On November 2